

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 7,750  
NET VALUATION TAXABLE 2015 2,308,708,231  
MUNICODE 1803

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Bernardsville, County of Somerset

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Ralph A. Maresca Jr.  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~(eliminate one)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Ralph A. Maresca, Jr., am the Chief Financial Officer, License # 00622, of the Borough of Bernardsville, County of Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature Ralph A. Maresca Jr.  
Title Chief Financial Officer  
Address 166 Mine Brook Road, Bernardsville, NJ 07924  
Phone Number (908) 766-3000  
Fax Number (908) 766-2401  
Email Address rmaresca@bernardsvilleboro.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Bernardsville as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

bjones@nisivoccia.com

(Email Address)


973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Leonard Perre  
Signature:   
Certificate #: 007920  
Date: 2/25/16

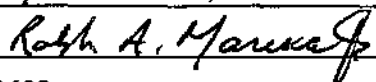
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Bernardsville  
Chief Financial Officer: Ralph A. Maresca, Jr.  
Signature:   
Certificate #: 00622  
Date: 2/25/16

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) #  
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**22-6001656**

Fed I.D. #

**Borough of Bernardsville**

Municipality

**Somerset**

County

**Report of Federal and State Financial Assistance**

**Expenditure of Awards**

Fiscal Year Ending: 12/31/2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>561.45</u>	\$ <u>57,586.35</u>	\$ <u>-0-</u>

Type of Audit required by OMB A-133 and OMB 98-07:

           Single Audit

           Program Specific Audit

  X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 7, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2-25-16

Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

**NOT APPLICABLE**

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

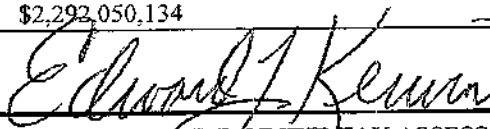
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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$2,292,050,134



SIGNATURE OF THE TAX ASSESSOR

Borough of Bernardsville

MUNICIPALITY

Somerset

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

[illegible]

**(Do not crowd - add additional sheets)**





NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING

**TRIAL BALANCE - - SUMMARY CURRENT FUND AND  
STATE AND FEDERAL GRANTS**

AS AT DECEMBER 31, 2015

[illegible]

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2015

**(Do not crowd - add additional sheets)**

Sheet 4  
N/A

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<b>Animal Control Fund:</b>		
Cash and Cash Equivalents	12,473.86	
Due to Current Fund		0.95
Due State of New Jersey		112.20
Reserve for Animal Control Expenditures		11,172.71
Prepaid Licenses		1,188.00
<b>Total Animal Control Fund</b>	<b>12,473.86</b>	<b>12,473.86</b>
<b>Other Trust Funds:</b>		
Cash and Cash Equivalents	9,778,060.48	
Due from Current Fund - Escrow	17,959.50	
Due from Current Fund - Community Garden	200.00	
Due to Current Fund- Revenue Accounts Rec		22,645.73
Due to Current Fund- Interest		157.38
Due to Current Fund- Police Fees		175.00
Due to State of New Jersey - DCA Fees		5,577.00
Due to General Capital Fund		90,000.00
Due to Sewer Capital Fund		
Reserve for:		
Developer's Escrow		361,265.18
Landfill		11,098.25
Parking Offenses Adjudication Act		2,363.52
Public Defender		5,448.74
Railroad Station		204,953.96
Police Outside Duty		25,764.30
Shade Tree Trust		11,099.49
Law Enforcement Trust		60.63
COAH		2,195,830.01
Open Space Trust		6,241,549.42
Tax Sale Premiums		198,200.00
Outside Lien Redemptions		\$ (30.00)
Lost Funds		65.00
Fire Prevention		2,152.99
Community Garden Trust		2,385.00
Snow Removal		70,000.80
Accumulated Absences		345,457.58
<b>Total Other Trust Fund</b>	<b>9,796,219.98</b>	<b>9,796,219.98</b>

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: \_\_\_\_\_ (1) \$ 4,300.00  
x 25%  
(2) \$ 1,075.00

Municipal Public Defender Trust Cash Balance December 31, 2015: \_\_\_\_\_ (3) \$ 5,448.74 \*\*

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \_\_\_\_\_ \$ \_\_\_\_\_

\*\* - These funds are local funds and not due to a penalty.

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Ralph A. Maresca, Jr.  
Signature: \_\_\_\_\_  
Certificate #: 0073  
Date: \_\_\_\_\_

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Developer's Escrow	355,194.04	108,282.42	102,211.28	361,265.18
2.	Landfill	11,052.62	45.63		11,098.25
3.	POAA	2,267.52	96.00		2,363.52
4.	Public Dcfender	7,431.98	1,316.76	3,300.00	5,448.74
5.	Railroad Station	106,714.23	145,213.30	46,973.57	204,953.96
6.	Police Outside Duty	20,210.79	134,864.50	129,310.99	25,764.30
7.	Shade Tree Trust	11,099.49			11,099.49
8.	Law Enforcement Trust	980.58	0.59	920.54	60.63
9.	Housing Trust	1,856,742.00	366,740.23	27,652.22	2,195,830.01
10.	Open Space Trust	5,997,642.90	548,424.17	304,517.65	6,241,549.42
11.	Tax Sale Premiums	477,300.00	553,300.00	832,400.00	198,200.00
12.	Outside Lien Redemp	3,059.84	399,514.79	402,604.63	(30.00)
13.	Fire Prevention	1,951.01	201.98		2,152.99
14.	Community Garden Trust	975.00	1,950.00	540.00	2,385.00
15.	Snow Removal	58,000.00	52,000.00	39,999.20	70,000.80
16.	Accumulated Absences	100,000.00	309,500.00	64,042.42	345,457.58
17.	Found Money		65.00		65.00
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	\$ 9,010,622.00	\$ 2,621,515.37	\$ 1,954,472.50	\$ 9,677,664.87

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Licens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

\* Show as red figure

## AS AT DECEMBER 31, 2015

[illegible]



### CASH RECONCILIATION DECEMBER 31, 2014

[illegible]

\* Include Deposits in Transit

**\*\* Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account**

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Ralph A. Marra Jr.

Title: **Chief Financial Officer**

**LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"**

**Note:** Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Sheet 10

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Due from Current Fund	Balance Dec. 31, 2015
Municipal Alliance Program-2014	18,120.09		\$ 17,417.03			\$ 703.06
Municipal Alliance Program-2013	\$ 1,224.91					1,224.91
Child Passenger Safety Grant	3,652.59					3,652.59
Click it or Tick it	2,887.09					2,887.09
Body Armor Replacement		2,018.00		\$ 2,018.00		-
Municipal Alliance-Other Municipalities		3,042.00	3,041.61			0.39
Somerset County Youth Services		5,000.00				5,000.00
Body Armor Replacement		2,023.70			2,023.70	-
Recycling Tonnage Grant		13,063.00		13,063.00		-
Youth Service- Bedminister Township		5,000.00				5,000.00
Somerset County Youth Services		1,500.00		1,500.00		-
Sustainable Jersey		2,000.00	2,000.00			-
Municipal Alliance Program-2015		19,945.00				19,945.00
Clean Communities Program		22,153.56	22,153.56			-
						-
						-
						-
						-
						-
Totals	25,884.68	75,745.26	44,612.20	16,581.00	2,023.70	38,413.04

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87		
Drunk Driving Enforcement Fund	\$ 7,172.71			\$ 507.37	6,665.34
Municipal Alliance Program - State	19,850.62	\$ 19,945.00		18,501.00	21,294.62
- Other Municipalities Share	1,462.26	3,042.00		4,504.26	
- Local Matching	2,956.64	1,944.00		616.96	4,283.68
Reserve for Police Donation/OISM	9,436.00				9,436.00
Clean Communities Program	17,787.24		22153.56	11,973.24	27,967.56
Alcohol Education and Rehabilitation Fund	3,431.31				3,431.31
Body Armor Replacement Fund	2,554.97	2,018.00	2023.70	2,554.97	4,041.70
Office of Emergency Management Exercise	875.43			875.43	
Donation for Senior Citizen's Van	2,252.72				2,252.72
Somerset County Youth Services	1,746.19		5000.00	1,746.19	5,000.00
Youth Service - Bedminster Township	4,681.50		5,000.00	4,681.50	5,000.00
Youth Services Competitive Grant		1,500.00		1,500.00	
Federal Bullet Proof Vest Grant	561.45			561.45	
Recycling Tonnage Grant	17,831.21	13,063.00		5,179.43	25,714.78
Somerset Hills Board of Education- DARE Program	2,653.68				2,653.68
DOT Overtime Reimbursement	1,000.00				1,000.00
Girl on Move	1,002.40			888.06	114.34
Mayor Wellness Campaign	300.00				300.00
Hennessey Family Charity	250.00				250.00
Donation- Rescue Squad	500.00				500.00
N.J Distracted Driver	3,379.00			3,379.00	
Sustainable Jersey			2000.00	678.94	1,321.06
Click it or Ticket Grant	2887.09				2,887.09
Totals	104,572.42	41,512.00	36,177.26	58,147.80	124,113.88

116,295.60

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Sheet 12

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received			Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Recycling Tonnage Grant	13,063.65	13,063.00						0.65
Body Armor	2,018.32	2,018.00			2,015.49			2,015.81
OEM Grant					5,000.00			5,000.00
Somerset County Youth Services	1,500.00	1500.00						
Totals	16,581.97	16,581.00			7,015.49			7,016.46

## \* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXXX

## MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	5,997,642.90
2015 Levy	81105-00	XXXXXXXX	462,638.79
Interest Earned		XXXXXXXX	6,035.38
Somerset County- Dunster/Squibb Grant		XXXXXXXX	79,750.00
Reserve for Dunster/Squibb Grant		280,017.15	
Expended		24,500.50	XXXXXXXX
Balance December 31, 2015	85046-00	6,241,549.42	XXXXXXXX
		6,546,067.07	6,546,067.07

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	24,135,100.00
Paid	24,135,100.00	XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXX
# Must include unpaid requisitions.	24,135,100.00	24,135,100.00

## REGIONAL HIGH SCHOOL TAX- N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		



## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	
2015 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	7,454,823.71
County Open Space Preservation			705,869.91
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	14,542.06
Paid		8,175,235.68	XXXXXXX
Balance December 31, 2015		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes			XXXXXXX
		8,175,235.68	8,175,235.68

## SPECIAL DISTRICT TAXES - N/A

		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXX	XXXXXXX
Fire -	81108-00	XXXXXXX	XXXXXXX
Sewer -	81111-00	XXXXXXX	XXXXXXX
Water -	81112-00	XXXXXXX	XXXXXXX
Garbage -	81109-00	XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
Total 2015 Levy	80003-07	XXXXXXX	
Paid	80003-08		XXXXXXX
Balance December 31, 2015	80003-09		XXXXXXX

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXX	3,370.00
Expended	80004-09	3,370.00	XXXXXXX
Balance December 31, 2015	80004-10		
		3,370.00	3,370.00

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2015	80004-12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2015	80004-14		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2015	80004-16		

# STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,570,000.00	1,570,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget	1,718,475.00	1,863,866.42	145,391.42
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXX	XXXXXXX	XXXXXXX
See Sheet 17a	36,177.26	36,177.26	
Total Miscellaneous Revenue Anticipated 80103-	1,754,652.26	1,900,043.68	145,391.42
Receipts from Delinquent Taxes 80104-	460,000.00	555,648.30	95,648.30
Amount to be Raised by Taxation:	XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes 80105-	8,860,164.00	XXXXXXX	
(b) Addition to Library Tax 80106-	790,049.00	XXXXXXX	
Total Amount to be Raised by Taxation 80108-	9,650,213.00	10,953,465.91	1,303,252.91
	13,434,865.26	14,979,157.89	1,544,292.63

# ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXX	42,044,464.38
Amount to be Raised by Taxation	XXXXXXX	XXXXXXX
Local District School Tax 80109-00		XXXXXXX
Regional School Tax 80119-00	24,135,100.00	XXXXXXX
Regional High School Tax 80110-00		XXXXXXX
County Taxes 80111-00	8,160,693.62	XXXXXXX
Due County for Added and Omitted Taxes 80112-00	14,542.06	XXXXXXX
Special District Taxes 80113-00		XXXXXXX
Municipal Open Space Tax	462,638.79	XXXXXXX
Due County for Added and Omitted Taxes 80112-00		XXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXX	1,681,976.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	10,953,465.91	XXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXX	
	43,726,440.38	43,726,440.38

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87**

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or that I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	13,398,688.00
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	36,177.26
Appropriated for 2015 (Budget Statement Item 9)	80012-03	13,434,865.26
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	13,434,865.26
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	13,434,865.26
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,391,807.02
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,681,976.00
Reserved (See Balance Sheet)	80012-10	361,082.24
Total Expenditures	80012-11	13,434,865.26
Unexpended Balances Canceled (see footnote)	80012-12	

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2015 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	145,391.42
Delinquent Tax Collections	80013-02	XXXXXXXX	95,648.30
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	1,303,252.91
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	28,988.47
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXX	172,136.54
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXX	3,000.00
Interfund Payable Cancelled		XXXXXXXX	13,461.00
Reserve for Unallocated Receipts Cancelled		XXXXXXXX	
Period Period Adjustment to Cash		XXXXXXXX	1,750.80
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013-07		XXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXX
Applied to Delinquent Tax Collections		3,730.22	XXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXX
Interfund Advances Originating in 2015	80013-12	2,142.12	XXXXXXXX
Prior Year Senior Citizen and Veterans Deductions Disallowed		500.00	XXXXXXXX
Refund of Prior Year Revenue		16,159.36	XXXXXXXX
Prior Period Adjustment to Cash		21,641.61	XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,719,456.13	XXXXXXXX
		1,763,629.44	1,763,629.44

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

# SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1.	Balance January 1, 2015 80014-01	XXXXXXXX	2,000,598.99
2.		XXXXXXXX	
3.	Excess Resulting from 2015 Operations 80014-02	XXXXXXXX	1,719,456.13
4.	Amount Appropriated in the 2015 Budget - Cash 80014-03	1,570,000.00	XXXXXXXX
5.	Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services 80014-04		XXXXXXXX
6.			XXXXXXXX
7.	Balance December 31, 2015 80014-05	2,150,055.12	XXXXXXXX
		3,720,055.12	3,720,055.12

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	3,390,885.59
Investments	80014-07	
Sub Total		3,390,885.59
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,254,478.19
Cash Surplus	80014-09	2,136,407.40
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(I) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	13,647.72
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets		80014-14 13,647.72
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15 2,150,055.12

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2015 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>42,411,006.57</u>
		82113-00	\$	<u>                    </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>                    </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>82,647.82</u>
5a.	Subtotal 2015 Levy		\$	<u>42,493,654.39</u>
5b.	Reductions due to tax appeals**		\$	<u>                    </u>
5c.	Total 2015 Tax Levy	82106-00	\$	<u>42,493,654.39</u>
6.	Transferred to Tax Title Liens	82104-00	\$	<u>198.40</u>
7.	Transferred to Foreclosed Property	82104-00	\$	<u>                    </u>
8.	Remitted, Abated or Canceled	82104-00	\$	<u>36,476.83</u>
9.	Discount Allowed	82104-00	\$	<u>                    </u>
10.	Collected in Cash: In 2014	82121-00	\$	<u>383,359.30</u>
	In 2015 *	82122-00	\$	<u>41,613,570.18</u>
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>47,534.90</u>
	Total to Line 14	82111-00	\$	<u>42,044,464.38</u>
11.	Total Credits		\$	<u>42,081,139.61</u>
12.	Amount Outstanding December 31, 2015	83120-00	\$	<u>412,514.78</u>
13.	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is			<u>98.93%</u>
		82112-00		

*Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.*

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	\$	<u>42,044,464.38</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>42,044,464.38</u>

Note A: In Showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Items 1 if Duplicate (Analysis) Figure is used, be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing  
body prior to introduction of municipal budget.

## ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

### To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) .....	\$	_____
LESS: Proceeds from Accelerated Tax Sale .....		_____
<b>NET Cash Collected .....</b>	<b>\$</b>	<b>_____</b>
Line 5c (sheet 22) Total 2015 Tax Levy .....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		_____%

---

---

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) .....	\$	_____
LESS: Proceeds from Accelerated Tax Sale (excluding premium) ...		_____
<b>NET Cash Collected .....</b>	<b>\$</b>	<b>_____</b>
Line 5c (sheet 22) Total 2015 Tax Levy .....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		_____%

# **SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	13,362.82	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	5,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	41,034.90	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	XXXXXXXX
6. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
7. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	500.00
8. Widows Deductions Disallowed By Tax Collector	XXXXXXXX	
9. Disabled Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	
10. Received in Cash from State	XXXXXXXX	46,750.00
11. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	13,647.72
Due To State of New Jersey		XXXXXXXX
	60,897.72	60,897.72

Calculation of Amount to be included on Sheet 22, Item 10-

## 2015 Senior Citizen and Veterans Deductions Allowed

Line 2	5,750.00
Line 3	41,034.90
Line 4 & 5	750.00
Sub-Total	47,534.90
Less: Line 6,8 & 9	
To Item 10, Sheet 22	47,534.90

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

N/A		Debit	Credit
Balance January 1, 2015		XXXXXXXX	
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Pending Tax Appeals			
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Cancelled			
Balance December 31, 2015			XXXXXXXX
Taxes Pending Appeals*			XXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.			

\_\_\_\_\_  
Signature of Tax Collector

**T-1577**  
License #

\_\_\_\_\_  
Date

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation - N/A

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

#### 2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		565,240.32	XXXXXXXX
	A. Taxes	83102-00 560,476.18	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 4,764.14	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	5,327.88
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes	83110-00	500.00	XXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX(1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00		(1) XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	560,412.44
8.	Totals		565,740.32	565,740.32
9.	Balance Brought Down		560,412.44	
10.	Collected:		XXXXXXXX	555,648.30
	A. Taxes	83116-00 555,648.30	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2015 Tax Sale	83118-00		XXXXXXXX
12.	2015 Taxes Transferred to Liens	83119-00	198.40	XXXXXXXX
13.	2015 Taxes	83123-00	412,514.78	XXXXXXXX
14.	Balance December 31, 2015		XXXXXXXX	417,477.32
	A. Taxes	83121-00 412,514.78	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 4,962.54	XXXXXXXX	XXXXXXXX
15.	Totals		973,125.62	973,125.62

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 99.15%
17. Item No. 14 multiplied by percentage shown above is 413,924.12 and represents the  
maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2015	84101-00	13,100.00
2.	Forclosed or Deeded in 2015		XXXXXXXX
3.	Tax Title Liens	84103-00	XXXXXXXX
4.	Taxes Receivable	84104-00	XXXXXXXX
5A.		84102-00	XXXXXXXX
5B.		84105-00	
6.	Adjustment to Assessed Valuation	84106-00	XXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXX
8.	Sales		XXXXXXXX
9.	Cash *	84109-00	XXXXXXXX
10.	Contract	84110-00	XXXXXXXX
11.	Mortgage	84111-00	XXXXXXXX
12.	Loss on Sales	84112-00	XXXXXXXX
13.	Gain on Sales	84113-00	XXXXXXXX
14.	Balance December 31, 2015	84114-00	13,100.00
		13,100.00	13,100.00

## CONTRACT SALES - N/A

		Debit	Credit
15.	Balance January 1, 2015	84115-00	XXXXXXXX
16.	2015 Sales from Foreclosed Property	84116-00	XXXXXXXX
17.	Collected *	84117-00	XXXXXXXX
18.		84118-00	XXXXXXXX
19.	Balance December 31, 2015	84119-00	XXXXXXXX

## MORTGAGE SALES - N/A

		Debit	Credit
20.	Balance January 1, 2015	84120-00	XXXXXXXX
21.	2015 Sales from Foreclosed Property	84121-00	XXXXXXXX
22.	Collected *	84122-00	XXXXXXXX
23.		84123-00	XXXXXXXX
24.	Balance December 31, 2015	84124-00	XXXXXXXX

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget \_\_\_\_\_

To Results of Operation (Sheep 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
Caused By				
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



# N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2014		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals							
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals							
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

## (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX	2,669,000.00	
Issued	80033-02	XXXXXXXX	14,698,000.00	
Paid	80033-03	325,000.00	XXXXXXXX	
Matured				
Defeased		1,609,000.00		
Outstanding, December 31, 2015	80033-04	15,433,000.00	XXXXXXXX	
		17,367,000.00	17,367,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	852,000.00
2016 Interest on Bonds *		80033-06	344,065.65	
<b>Assessment Serial Bonds - N/A</b>				
Outstanding, January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	344,065.65

## LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
General Bonds of 2015	8/15/2016	12,984,000.00	8/2015	Variable
Refunding Bonds of 2015	2/15/2016	1,714,000.00	9/29/2015	1.35%
Total		14,698,000.00		

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) WASTEWATER TREATMENT LOAN - N/A

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2015	80033-04		XXXXXXXX	
2016 Loan Maturities			80033-05	
2016 Interest on Loans			80033-06	\$
Total 2016 Debt Service for <u>Wastewater Treatment</u> Loan			80033-13	
<b>LOAN</b>				
Outstanding, January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXXX	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for _____ Loan			80033-13	

## LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2016 DEBT SERVICE FOR BONDS**  
**TYPE I SCHOOL TERM BONDS - NA**

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2015	80034-03		XXXXXXX	
2016 Bond Maturities - General Capital Bonds		80034-04	\$	
2016 Interest on Bonds *		80034-05	\$	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding, January 1, 2015	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2015	80034-09		XXXXXXX	
2016 Interest on Bonds*		80034-10	\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord 09-1509 Various Improvements	738,000.00	04/09/09					-	
2.	Ord 1481/1501 Downtown Projects- Supplemental	493,800.00	04/30/08					-	
3.	Ord 10-1537 Various Improvements	855,000.00	03/22/10					-	
4.	Ord 11-1584 Improvement of Various Roads	855,000.00	01/20/11					-	
5.	Ord 12-1597 Various Improvements	921,500.00	02/21/12					-	
6.	Ord 13-1621 Various Improvements	1,200,000.00	02/20/13					-	
7.	Ord 14-1652 Various Improvements	509,000.00	05/23/14						
8.	Ord 14-1666 Various Improvements	2,161,000.00	09/15/14						
9.									
10.									
11.	ALL NOTES RETIRED IN 2015								
12.									
13.									
14.									
Total		7,733,300.00							

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.	NOT APPLICABLE								
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5. NOT APPLICABLE			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			)
Total			)
		80051-01	80051-02

(Do not crowd - add additional sheets)



#NAME?  
GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

						2015 Authorizations		Deferred Charges to Future Taxation Unfunded	Paid or Charged	Canceled	Balance Dec. 31, 2015		
Ord No.	Improvement Description	Ordinance		Balance Dec. 31, 2014		Capital Improvement Fund	Other Funding Sources				Funded	Unfunded	
		Date	Amount	Funded	Unfunded								
General Improvements:													
1244	Purchase Various Items	05/21/01	87,250.00	\$	7,500.00					7,500.00	\$		
1349	Fire Prev./ Co. Equipment	06/07/04	60,000.00		420.00					420.00	\$		
1354	Various Improvements	09/16/04	950,000.00		468.71						\$	468.71	
1394/1476	Various Improvements	05/18/05	968,615.00		51,062.90				8,892.73		\$	42,170.17	
1426/1476	Various Improvements	03/27/06	820,000.00		2,291.53						\$	2,291.53	
1452/1476/1501	Various Improvements	01/18/07	1,700,000.00		1,047.27				91.29		\$	955.98	
1490	Improvement of Olcott Ave	05/27/08	80,300.00		100.87						\$	100.87	
09-1509	Various Improvements	04/30/09	775,000.00			\$	6,156.75		4,705.08		\$	1,451.67	
09-1511	Lighting at the American Parking Lot	04/30/09	7,000.00		200.00						\$	200.00	
10-1537	Various Improvements	03/22/10	900,000.00				93,398.85		54,600.34		\$	38,798.51	
10-1539	Improvement of Various Roads	05/10/10	450,000.00		97,539.99						\$	97,539.99	
10-1555	Dunster Squibb Property	07/12/10	20,000.00		200.00						\$	200.00	
10-1556	Improvement of Tower Mountain Drive	08/09/10	160,000.00		3,838.09				3,838.09		\$		
10-1573	Rebuilding Claremont Steps	11/08/10	120,000.00		44,965.80				98.80		\$	44,867.00	
11-1579	Various Improvements	01/17/11	900,000.00				183,600.06		165,091.04		\$	18,509.02	
11-1590	Various Improvements	05/23/11	100,000.00		4,336.80				1,648.75		\$	2,688.05	
12-1597	Various Improvements	01/23/12	970,000.00				32,672.29		23,702.06		\$	8,970.23	
12-1605	Downtown Project Improvements	03/26/12	70,000.00		27,065.46					27,065.46	\$		
12-1612	Improvements of Kiwanis Field	07/09/12	30,000.00								\$		
13-1621	Various Improvements	02/20/13	1,200,000.00				543,114.31		468,980.27		\$	76,134.04	
13-1638	Improvement of Round Top Road	09/09/13	185,000.00								\$		
13-1643	Road Equipment (Bomford)	09/23/13	107,000.00		1,517.00						\$	1,517.00	
14-1652	Various Improvements	03/24/14	535,000.00				393,540.10		168,406.72		\$	225,133.38	
14-1662	Audio Visual Equipment	05/27/14	24,000.00		790.00				780.00		\$	10.00	
14-1663	Drainage Kiwanis Ballfield	05/27/14	10,000.00								\$		
14-1664	Peters Tract	05/27/14	17,500.00		7,628.25				1,813.00		\$	5,815.25	
14-1666	Various Improvements	07/14/14	2,470,000.00				2,089,826.76		1,508,251.85		\$	581,574.91	
14-1674	Drainage Claremont Field	09/22/14	90,000.00		82,224.81				74,023.81		\$	8,201.00	
14-1672	Guide Rail Replacement	10/27/14	60,000.00		60,000.00				51,105.00		\$	6,895.00	
15-1691	Various Improvements	05/26/15	6,698,000.00			315,000.00	400,000.00	5,983,000.00	114,056.22		\$	6,583,943.78	
15-1693	Various Equipment	06/08/15	333,000.00			333,000.00			122,560.60		\$	210,439.40	
												\$	
Local Improvement:												\$	
1481/1501	Downtown Projects- Sidewalks	04/30/08	649,200.00				19,066.97		7,190.90		\$	11,676.07	
											\$	200.00	
				\$	393,197.48	\$	3,363,376.09	\$	648,000.00	\$	400,000.00	\$	5,983,000.00
				\$	2,781,836.55	\$	34,985.46	\$	7,970,551.56	\$	200.00		
Ref.				C		C					C	C	
							NJ DOT Grant	400,000.00					
							Total	\$	400,000.00				

## GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

[illegible]

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05		XXXXXXXXXX

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-1691 Various Improvement	6,698,000.00	5,983,000.00	715,000.00	715,000.00
15-1693 Various Capital Equipment	333,000.00		333,000.00	333,000.00
Total	80032-00 7,031,000.00	5,983,000.00	1,048,000.00	1,048,000.00

Capital Improvement Fund      648,000.00  
NJ DOT Grants      400,000.00

1,048,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	37,545.39
Premium on Sale of Notes		XXXXXXXXXX	54,944.28
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
		XXXXXXXXXX	
Refinancing Cost		2,500.00	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2015	80029-04	89,989.67	XXXXXXXXXX
		92,489.67	92,489.67

### BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

- Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \_\_\_\_\_
- Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \_\_\_\_\_
- Amount of Bonds Issued Under Item 1  
Maturing in 2016 \_\_\_\_\_
- Amount of Interest on Bonds with a  
Covenant - 2016 Requirement \_\_\_\_\_
- Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
- Less Amount of Special Trust Fund to be Used \_\_\_\_\_
- Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

# MUNICIPALITIES ONLY

## IMPORTANT!

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

- |   |    |               |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2015 was   | \$ | 42,493,654.39 |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | 42,044,464.38 |
| 3. Seventy (70) percent of Item 1         | \$ | 29,745,558.07 |
- (\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?  
     Answer YES or NO                      Yes
2. Have payments been made for all bonded obligations or notes due on or before  
     December 31, 2015?  
     Answer YES or NO                      Yes      If answer is "NO" give details

**NOTE: If answer to item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- |  |   |                                |
|--|---|--------------------------------|
| 1. Cash Deficit 2014                     |   | N/A                            |
| 2. 4% of 2014 Tax Levy for all purposes: |   |                                |
| Levy-- \$                                | = | \$ <u>                    </u> |
| 3. Cash deficit 2015                     |   | \$ <u>                    </u> |
| 4. 4% of 2015 Tax Levy for all purposes: |   |                                |
| Levy-- \$                                | = | \$ <u>                    </u> |

E.

- |   | <u>Unpaid</u> | <u>2014</u>                 | <u>2015</u>                    | <u>Total</u>                   |
|---|---------------|-----------------------------|--------------------------------|--------------------------------|
| 1. State Taxes                                | \$            | <u>                    </u> | \$ <u>                    </u> | \$ <u>                    </u> |
| 2. County Taxes                               | \$            | <u>                    </u> | <u>                    </u>    | \$ <u>                    </u> |
| 3. Amounts due Special Districts              |               |                             |                                |                                |
|   | \$            | <u>                    </u> | \$ <u>                    </u> | \$ <u>                    </u> |
| 4. Amounts due Districts for Local School Tax |               |                             |                                |                                |
|   | \$            | <u>                    </u> | \$ <u>                    </u> | \$ <u>                    </u> |

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

Note: Sheets 41 through 54 have been removed as there is not a Water Utility Fund

***NOTE:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015 , please observe instructions on Sheet 2.

**POST CLOSING**  
**TRIAL BALANCE SEWER UTILITY FUND**  
AS AT DECEMBER 31, 2015  
**Operating and Capital Sections**  
(Separately Stated)

[illegible]

Sheet 55

**POST CLOSING**  
**TRIAL BALANCE RECREATION/POOL UTILITY FUND**  
AS AT DECEMBER 31, 2015  
**Operating and Capital Sections**  
(Separately Stated)

[illegible]

Sheet 55a



**POST CLOSING**  
**TRIAL BALANCE SEWER UTILITY FUND**  
AS AT DECEMBER 31, 2015  
**Operating and Capital Sections**  
(Separately Stated)

(Do not crowd - add additional sheets)  
Sheet 55.1

**POST CLOSING**  
**TRIAL BALANCE RECREATION/POOL UTILITY FUND**  
AS AT DECEMBER 31, 2015  
**Operating and Capital Sections**  
(Separately Stated)

[illegible]**Sheet 55a.1**

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2015

[illegible]

**(Do not crowd - add additional sheets)**

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2015

[illegible]

**(Do not crowd - add additional sheets)**

ANALYSIS OF

UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

\* Show as red figure

ANALYSIS OF

UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

\* Show as red figure

## SCHEDULE OF SEWER UTILITY BUDGET - 2015

### BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 01	60,000.00	60,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 02			
Sewer User Fees	1,190,000.00	1,197,982.54	7,982.54
Connection Fees	18,000.00	27,051.00	9,051.00
Interest on Investments	1,000.00	1,977.96	977.96
Miscellaneous Revenue Not Anticipated			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) ** 06			
07	1,269,000.00	1,287,011.50	18,011.50

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,269,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,269,000.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,269,000.00
Deduct Expenditures:	
Paid or Charged	1,217,439.31
Reserved	51,560.69
Surplus (General Budget) **	
Total Expenditures	1,269,000.00
Unexpended Balances Canceled (see footnote)	

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF RECREATION/POOL UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 01	74,500.00	74,500.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 02			
Recreation Fees	259,000.00	241,879.20	17,120.80 *
Pool Fees	222,000.00	194,162.74	27,837.26 *
Borough Share of Management Costs	100,000.00	100,000.00	
Interest on Investments		173.11	173.11
Receipts for 3% Convenience Fee	6,000.00	6,863.82	863.82
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Donation - Somerset Hills Little League Celebration			
Subtotal			
Deficit (General Budget) ** 06			
07	661,500.00	617,578.87	43,921.13 *

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	661,500.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	661,500.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	661,500.00
Deduct Expenditures:	
Paid or Charged	607,531.89
Reserved	5,688.37
Surplus (General Budget) **	
Total Expenditures	613,220.26
Unexpended Balances Canceled (see footnote)	48,279.74

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".



# STATEMENT OF 2015 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1: N/A

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2006 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

### SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water and Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	44,693.07	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		44,693.07

\*\* Items must be shown in same amount on Sheet 58.

# STATEMENT OF 2015 OPERATION

## RECREATION/POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Recreation/Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1: N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2006 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

### SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water and Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	5,819.94	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		5,819.94

\*\* Items must be shown in same amount on Sheet 58.

# RESULTS OF 2015 OPERATIONS - SEWER UTILITY

0

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	18,011.50
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXX	11,413.72
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	44,693.07
Cancellation of Accrued Interest on Notes		11,490.99
Deficit in Anticipated Revenue		XXXXXXXX
Refund of Prior Year Revenue		
Prior Year Sewer Prepays Cancelled in Error		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	85,609.28	XXXXXXXX
	85,609.28	85,609.28

\* See restriction in amount on Sheet 59, SECTION 2

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	488,874.30
Excess Resulting from 2015 Operations	XXXXXXXX	85,609.28
Amount Appropriated in the 2015 Budget - Cash	60,000.00	XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Surplus of Prior Years - Utilized as Current Fund Anticipated Revenue		XXXXXXXX
Balance December 31, 2015	514,483.58	XXXXXXXX
	574,483.58	574,483.58

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	80014-06	599,923.17
Interfund Accounts Receivable		77.73
Sub Total		600,000.90
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	85,517.32
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	514,483.58
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		514,483.58

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2016 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets would be also pledged to cash liabilities.

## RESULTS OF 2015 OPERATIONS - RECREATION/POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	48,279.74
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	5,819.94
Prior Year Account Payable Cancelled		
Deficit in Anticipated revenue	43,921.13	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	10,178.55	XXXXXXXX
	54,099.68	54,099.68

\* See restriction in amount on Sheet 59, SECTION 2

## OPERATING SURPLUS - RECREATION/POOL UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	131,346.29
Excess Resulting from 2015 Operations	XXXXXXXX	10,178.55
Amount Appropriated in the 2015 Budget - Cash	74,500.00	XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Surplus of Prior Years - Utilized as Current Fund Anticipated Revenue		XXXXXXXX
Balance December 31, 2015	67,024.84	XXXXXXXX
	141,524.84	141,524.84

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM RECREATION/POOL UTILITY - TRIAL BALANCE)

Cash	80014-06	73,319.90
Investments	80014-07	
Interfund Accounts Receivable		1.07
Sub Total		73,320.97
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	6,296.13
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	67,024.84
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		67,024.84

# MAY NOT BE ANTICIPATED AS NON CASH SURPLUS IN 2016 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets would be also pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014		\$	<u>101,014.23</u>
Increased by:			
Rents Levied		\$	<u>1,240,395.33</u>
Decreased by:			
Collections	\$	<u>1,197,347.82</u>	
Prepays Applied	\$	<u>634.72</u>	
Transfer to Water Liens	\$	<u></u>	
Other	\$	<u>327.19</u>	
		\$	<u>1,198,309.73</u>
Balance December 31, 2015		\$	<u>143,099.83</u>

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**SCHEDULE OF SEWER LIENS**

Balance December 31, 2014		\$	<u></u>
Increased by:			
Transfers from Accounts Receivable	\$	<u></u>	
Penalties and Costs	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u></u>
Decreased by:			
Collections	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u></u>
Balance December 31, 2015		\$	<u></u>

**SCHEDULE OF RECREATION/POOL UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014		\$	_____
Increased by:			
Rents Levied		\$	_____
Decreased by:			
Collections	\$	_____	
Overpayments Applied	\$	_____	_____
Transfer to Water Liens	\$	_____	
Other	\$	_____	
		\$	_____
Balance December 31, 2015		\$	_____

**NOT APPLICABLE**

**SCHEDULE OF RECREATION/POOL LIENS**

Balance December 31, 2014		\$	_____
Increased by:			
Transfers from Accounts Receivable	\$	_____	
Penalties and Costs	\$	_____	
Other	\$	_____	
		\$	_____
Decreased by:			
Collections	\$	_____	
Other	\$	_____	
		\$	_____
Balance December 31, 2015		\$	_____

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### RECREATION/POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2014</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2015</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2015</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2015</u>
1. <u>Emergency Authorization - *</u>	\$ \$ 22,000.00	\$ \$ 22,000.00	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



# **SCHEDULE OF BONDS ISSUED AND OUTSTANDING** **AND 2016 DEBT SERVICE FOR BONDS**

## **SEWER UTILITY ASSESSMENT BONDS- N/A**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2015	XXXXXXXX	325,000.00	
Issued	XXXXXXXX	1,573,000.00	
Paid	240,000.00	XXXXXXXX	
Outstanding, December 31, 2015	1,658,000.00	XXXXXXXX	
	1,898,000.00	1,898,000.00	
2016 Bond Maturities - Capital Bonds			94,000.00
2016 Interest on Bonds *			36,893.32

## **INTEREST ON BONDS - SEWER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	36,893.32	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	5,288.76	
Subtotal	31,604.56	
Add: Interest to be Accrued as of 12/31/2016	14,147.97	
Required Appropriation 2016	45,752.53	45,752.53

## **LIST OF BONDS ISSUED DURING 2012- N/A**

Purpose	2016 Maturity	Amount issued	Date of Issue	Interest Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

## UTILITY LOANS

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
<b>RECREATION/POOL UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *		NOT APPLICABLE	

## INTEREST ON BONDS - RECREATION/POOL UTILITY BUDGET

2016 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation 2016	

## LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**SEWER UTILITY LOAN - Capital**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			
SEWER UTILITY LOAN			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2016 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation 2016	

**LIST OF LOANS ISSUED DURING 2015-N/A**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

# **SCHEDULE OF BONDS ISSUED AND OUTSTANDING** **AND 2016 DEBT SERVICE FOR BONDS**

## **RECREATION/POOL UTILITY LOAN - Capital**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			
RECREATION/POOL UTILITY LOAN			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *		NOT APPLICABLE	

## **INTEREST ON LOANS - RECREATION/POOL UTILITY BUDGET**

2016 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation 2016	

## **LIST OF LOANS ISSUED DURING 2015-N/A**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5. NOT APPLICABLE								
6.								
7.								
8.								
9.								
Totals	-		-				-	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	\$ -

## DEBT SERVICE FOR RECREATION/POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5. NOT APPLICABLE								
6.								
7.								
8.								
9.								
Totals								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### INTEREST ON NOTES - RECREATION/POOL UTILITY BUDGET

2016 Interest on Notes	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5. NOT APPLICABLE								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.  
Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5. NOT APPLICABLE								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.  
Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6. NOT APPLICABLE			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Tees
1.			
2.			
3.			
4. NOTAPPLICABLE			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Deferred Charges To Future Revenue	Expended	Balance - December 31, 2015		
	Funded	Unfunded				Funded	Unfunded	
Improvements to Pumping Station	327.81					327.81		
Sludge Aeration Blower, SBR Blower Motor, and								
Air Compressor	29,020.00					29,020.00		
Various Projects	16,066.57					16,066.57		
Replace Filter Media in Water Treatment Plant	517.00					517.00		
Wastewater Treatment Traveling Bridge Filter								
Improvements to the Sanitary Sewerage System		443,414.44			367,132.11	76,282.33		
Utility Pick-Up Truck with Snow Plow	3,869.00					3,869.00		
Improvement of the Sanitary Sewerage System	33,221.00	665,000.00			5,347.55	692,873.45		
Improvement of the Sanitary Sewerage System		-	128,000.00		128,000.00			
Improvement of the Sanitary Sewerage System			400,000.00		\$ 17,739.52	382,260.48		
SBR Control System			25,000.00		\$ 8,343.40	16,656.60		
Total	70000-	83,021.38	\$ 1,108,414.44	553,000.00	-	526,562.58	1,217,873.24	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (RECREATION/ POOL UTILITY CAPITAL FUND)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Balance - December 31, 2015	
	Funded	Unfunded			Funded	Unfunded
Computer Software	820.01				820.01	
Purchase of Equipment Storage Shed	1,511.04				1,511.04	
Replacement of a Slide at the Kiwanis/Peters						
Park Playground	350.00				350.00	
Drainage Work at Kiwanis Ball field	5,000.00			5,000.00		
Various Equipment			10,000.00	9,347.75	652.25	
Various Equipment	7,531.46			7,531.46		
Claremont Field Roof			3,500.00	2,620.00	880.00	
Total	70000- 15,212.51		13,500.00	24,499.21	4,213.30	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	132,447.09
Received from 2015 Budget Appropriation *	XXXXXXXX	60,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	95,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	97,447.09	XXXXXXXX
	192,447.09	192,447.09

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

RECREATION/POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	21,812.70
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	13,500.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	8,312.70	XXXXXXXX
	21,812.70	21,812.70

RECREATION/POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Improvement of Sanitary Sewer Syst	128,000.00	63,000.00	65,000.00	65,000.00
Improvement of Sanitary Sewer Syst	400,000.00	380,000.00	20,000.00	20,000.00
SBR Control System	25,000.00		25,000.00	25,000.00
	553,000.00	443,000.00	110,000.00	110,000.00

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2015**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXX	15,711.34
Premium on Bond Sale And Note Sale	XXXXXXXXX	6,752.10
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations	\$ 15,000.00	XXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXX
Balance December 31, 2015	7,463.44	XXXXXXXXX
	22,463.44	22,463.44

**RECREATION/POOL UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Claremont Field Roof Ord. 1682	3,500.00		3,500.00	3,500.00
Various Equipment Ord. 1689	10,000.00		10,000.00	10,000.00
	13,500.00		13,500.00	13,500.00

**RECREATION/POOL UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS - N/A**  
**YEAR - 2015**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXX
Balance December 31, 2015		XXXXXXXXX