

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 7,750
NET VALUATION TAXABLE 2016 2,292,050,134
MUNICODE 1803

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Bernardsville, County of Somerset

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Ralph A. Maresca Jr.* X
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Ralph A. Maresca, Jr., am the Chief Financial Officer, License # 00622, of the Borough of Bernardsville, County of Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature *Ralph A. Maresca Jr.* X
Title Chief Financial Officer
Address 166 Mine Brook Road, Bernardsville, NJ 07924
Phone Number (908) 766-3000
Fax Number (908) 766-2401
Email Address rmaresca@bernardsvilleboro.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Bernardsville as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Certified by me

this _____ day of _____, 2017.

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

bjones@nisivoccia.com

(Email Address)

973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

NOT APPLICABLE

Printed Name: Leonard Perre

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

NOT APPLICABLE

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Bernardsville

Chief Financial Officer: Ralph A. Maresca, Jr.

Signature: *Ralph A. Maresca Jr*

Certificate #: 00622

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Fed I.D. #

Municipality

County

Expenditure of Awards

Fiscal Year Ending: 12/31/2016

(3)
**Other Federal
Programs
Expended**

TOTAL	\$	74,554.10	\$	-0-
-------	----	-----------	----	-----

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

<u> </u>	Single Audit
<u> </u>	Program Specific Audit
<u> X </u>	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Ralph A. Marasca x
Signature of Chief Financial Officer

2-10-17 X
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

NOT APPLICABLE

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

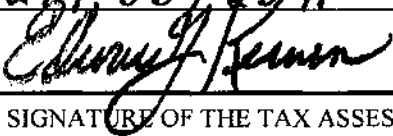
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of 2,274,557.257.


SIGNATURE OF THE TAX ASSESSOR
Borough of Bernardsville
MUNICIPALITY
Somerset
COUNTY

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

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Name _____
Title _____

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When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

2,270,074,100

Edward J. Kenon

SIGNATURE OF THE TAX ASSESSOR

Borough of Bernardsville

MUNICIPALITY

Somerset

COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016**

[illegible]

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Sheet 3a

POST CLOSING
TRIAL BALANCE - - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2016

Sheet 3b

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

Sheet 4
N/A

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	5,702.92	
Due to Current Fund		851.54
Due State of New Jersey		72.00
Reserve for Animal Control Expenditures		4,029.38
Prepaid Licenses		750.00
Total Animal Control Fund	5,702.92	5,702.92
Other Trust Funds:		
Cash and Cash Equivalents	10,252,614.63	
Due from Current Fund - Escrow	460,678.35	
Due to Current Fund- Revenue Accounts Rec		21,170.02
Due to Current Fund- Interest		105.38
Due to Current Fund- Police Fees		7,975.00
Due to State of New Jersey - DCA Fees		3,215.00
Due to General Capital Fund		90,000.00
Due to Current Fund - Community Garden		50.00
Reserve for:		
Developer's Escrow		381,809.53
Public Defender		6,386.24
Railroad Station		150,081.40
Police Outside Duty		25,191.79
Shade Tree Trust		46,249.49
Law Enforcement Trust		785.48
COAH		2,463,142.01
Open Space Trust		6,590,099.86
General Trust		324,135.82
Fire Prevention		3,131.47
Community Garden Trust		-15.00
Snow Removal		100,000.80
Accumulated Absences		499,778.69
Total Other Trust Fund	10,713,292.98	10,713,292.98

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	3,300.00
		x	25%
	(2)	\$	825.00

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 6,386.24 **

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$

** - These funds are local funds and not due to a penalty.

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Ralph A. Maresca, Jr.

Signature: _____

Certificate #: 622

Date: _____

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1.	Developer's Escrow	355,882.83	262,961.75	237,035.05	381,809.53
2.					
3.					
4.	Public Defender	5,448.74	937.50		6,386.24
5.	Railroad Station	204,953.96	75,279.00	130,151.56	150,081.40
6.	Police Outside Duty	25,764.30	116,878.99	117,451.50	25,191.79
7.	Shade Tree Trust	11,099.49	35,150.00		46,249.49
8.	Law Enforcement Trust	60.63	3,224.85	2,500.00	785.48
9.	Housing Trust	2,195,830.01	307,003.59	39,691.59	2,463,142.01
10.	Open Space Trust	6,241,549.42	577,877.94 + 200.00	229,327.50	6,590,099.86 + 200.00
11.	Tax Sale Premiums	198,200.00	199,900.00	75,500.00	322,600.00
12.	Outside Lien Redemp	(30.00)	73,129.48	71,628.66	1,470.82
13.	Fire Prevention	2,152.99	1,627.42	648.94	3,131.47
14.	Community Garden Trust	2,385.00	600.00	3,000.00	(15.00)
15.	Snow Removal	70,000.80	30,000.00		100,000.80
16.	Accumulated Absences	345,457.58	192,610.31	38,289.20	499,778.69
17.	Found Money	65.00			65.00
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	\$ 9,658,820.75	\$ 1,877,180.83	\$ 945,224.00	\$ 10,590,777.58

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

* Show as red figure

AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

[illegible]

* Include Deposits in Transit

**** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet I or I(a).

Signature: Ralph A. Hanna Jr X

Title: Chief Financial Officer

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Peapack Gladstone Bank Account No. 5570505	4,412,282.71
State & Federal Grant Fund:	
Peapack Gladstone Bank Account No. 5570193	102,326.46
General Capital Fund:	
Peapack Gladstone Account No. 5570353	436,853.18
Millington Bank Account No. 200160772 (Certificate of Deposit maturing 2/24/2017 Interest Rate .700%)	5,000,000.00
Animal Control Fund:	
Peapack Gladstone Bank Account No. 5570214	5,766.72
Other Trust Fund:	
Peapack Gladstone Account No. 5569547-Fire Prevention	3,131.47
Peapack Gladstone Account No. 5570409-Railroad	144,386.67
Peapack Gladstone Account No. 5570898-COAH/Development Fees	2,467,113.53
Peapack Gladstone Account No. 5570222-Construction	24,687.61
Peapack Gladstone Account No. 5574928-Public Defender	6,386.24
Peapack Gladstone Account No. 5576325-Open Space	6,225,445.55
Peapack Gladstone Account No. 5577790-Law Enforcement	785.48
Peapack Gladstone Account No. 5582020-Shade Trees	46,253.41
Peapack Gladstone Account No. 5582995-Outside Employment	34,368.00
Roselle Savings Bank Account No. 01-012681-Escrow	22,572.98
Roselle Savings Bank Account No. 01-012269-Escrow	1,770.93
Roselle Savings Bank Account No. 01-210151-Escrow	11,174.49
Bank of America Account No. 999027980 - Escrow	352,019.47
Peapack Gladstone Account No. 5751437-General	324,163.54
Peapack Gladstone Account No 5756123- Garden	35.01
Peapack Gladstone Account No 5755008 - Snow Removal	100,009.28
Peapack Gladstone Account No 5754996 - Accumulated Absences	499,826.12
Total Trust Fund:	10,264,129.78

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Due from Current Fund	Balance Dec. 31, 2016
Municipal Alliance Program-2014	703.06					\$ 703.06
Municipal Alliance Program-2013	\$ 1,224.91					1,224.91
Child Passenger Safety Grant	3,652.59					3,652.59
Click it or Tick it	2,887.09	1,315.64	1,315.64			2,887.09
Police Donation		1,500.00	1,500.00			-
Municipal Alliance-Other Munipalities	0.39	3,284.00		3,284.00		0.39
Somerset County Youth Services	5,000.00		5,000.00			-
Body Armor Replacement		2,015.00		2,015.00		-
Recycling Tonnage Grant		27,171.00		27,171.00		-
Youth Service- Bedminister Township	5,000.00	5,000.00	10,000.00			-
Somerset County Youth Services		5,000.00	5,000.00			-
Sustainable Jersey		2,000.00	2,000.00			-
Municipal Alliance Program-2015	19,945.00		10,283.47			9,661.53
Clean Communities Program		25,335.80	25,335.80			-
Municipal Alliance Program-2016		21,535.00	7,978.00			13,557.00
Office of Emergency Management		5,000.00		5000.00		-
Drunk Driving Enforcement Fund		6,139.75	6,139.75			-
Bullet Proof Vest		1,354.05			1354.05	-
						-
Totals	38,413.04	106,650.24	74,552.66	37,470.00	1,354.05	31,686.57

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Expended	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87		
Drunk Driving Enforcement Fund	\$ 6,665.34		6139.75	\$ 3,871.08	8,934.01
Municipal Alliance Program - State	21,294.62	\$ 21,535.00		26,234.06	16,595.56
- Other Municipalities Share		3,284.00			3,284.00
- Local Matching	4,283.68	2,100.00			6,383.68
Reserve for Police Donation/OEM	9,436.00			5,965.00	3,471.00
Clean Communities Program	27,967.56		25335.80	26,694.00	26,609.36
Alcohol Education and Rehabilitation Fund	3,431.31			800.00	2,631.31
Body Armor Replacement Fund	4,041.70	2,015.00		2,708.10	3,348.60
Office of Emergency Management Exercise		5,000.00		1,393.01	3,606.99
Donation for Senior Citizen's Van	2,252.72				2,252.72
Somerset County Youth Services	5,000.00		5000.00	5,000.00	5,000.00
Youth Service - Bedminster Township	5,000.00		5,000.00	5,000.00	5,000.00
Police Donation		1,500.00			1,500.00
Federal Bullet Proof Vest Grant			1354.05		1,354.05
Recycling Tonnage Grant	25,714.78	27,171.00		10,589.37	42,296.41
Somerset Hills Board of Education- DARE Program	2,653.68			1,890.40	763.28
DOT Overtime Reimbursement	1,000.00				1,000.00
Girl on Move	114.34			114.34	
Mayor Wellness Campaign	300.00				300.00
Hennessey Family Charity	250.00				250.00
Donation- Rescue Squad	500.00				500.00
N.J Distracted Driver					
Sustainable Jersey	1,321.06		2000.00	823.96	2,497.10
Click it or Ticket Grant	2887.09		1315.64	1326.18	2,876.55
Totals	124,113.88	62,605.00	46,145.24	92,409.50	140,454.62

184,819.00

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 12

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received			Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
Recycling Tonnage Grant	0.65	27,171.00			27,170.78			0.43
Body Armor	2,015.81	2,015.00			2,023.77			2,024.58
OEM Grant	5,000.00	5,000.00						
Donation - Paragano					3,000.00			3,000.00
Municipal Alliance - Other Match		3284.00			3,284.05			0.05
Totals	7,016.46	37,470.00			35,478.60			5,025.06

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00		XXXXXXXX

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXX	6,241,549.42
2016 Levy	81105-00	XXXXXXXX	460,678.35
Interest Earned		XXXXXXXX	6,112.09
Somerset County- Dunster/Squibb Grant		XXXXXXXX	111,087.50
Reserve for Dunster/Squibb Grant		5,825.35	
Expended		223,502.15	XXXXXXXX
Balance December 31, 2016	85046-00	6,590,099.86	XXXXXXXX
		6,819,427.36	6,819,427.36

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85032-00	XXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXX	
Levy Calendar Year 2016		XXXXXXX	24,527,302.00
Paid		24,527,302.00	XXXXXXX
Balance December 31, 2016		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85034-00		XXXXXXX
# Must include unpaid requisitions.		24,527,302.00	24,527,302.00

REGIONAL HIGH SCHOOL TAX- N/A

		Debit	Credit
Balance January 1, 2016		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85042-00	XXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXX	
Levy Calendar Year 2016		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2016		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00		XXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85044-00		XXXXXXX
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	
2016 Levy		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	7,374,207.47
County Open Space Preservation			692,259.13
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	40,107.76
Paid		8,066,466.60	XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added and Omitted Taxes		40,107.76	XXXXXXXX
		8,106,574.36	8,106,574.36

SPECIAL DISTRICT TAXES - N/A

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	XXXXXXXX	XXXXXXXX
Water -	81112-00	XXXXXXXX	XXXXXXXX
Garbage -	81109-00	XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2016 Levy	80003-07	XXXXXXXX	
Paid	80003-08		XXXXXXXX
Balance December 31, 2016	80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXX	
Expended	80004-09		XXXXXXX
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,595,000.00	1,595,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget	2,091,572.00	2,198,434.12	106,862.12
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXX	XXXXXXX	XXXXXXX
See Sheet 17a	46,145.24	46,145.24	
Total Miscellaneous Revenue Anticipated 80103-	2,137,717.24	2,244,579.36	106,862.12
Receipts from Delinquent Taxes 80104-	408,801.00	404,576.07	(4,224.93)
Amount to be Raised by Taxation:	XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes 80105-	9,168,206.34	XXXXXXX	
(b) Addition to Library Tax 80106-	767,653.00	XXXXXXX	
Total Amount to be Raised by Taxation 80108-	9,935,859.34	11,238,186.70	1,302,327.36
	14,077,377.58	15,482,342.13	1,404,964.55

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXX	42,623,959.07
Amount to be Raised by Taxation	XXXXXXX	XXXXXXX
Local District School Tax 80109-00		XXXXXXX
Regional School Tax 80119-00	24,527,302.00	XXXXXXX
Regional High School Tax 80110-00		XXXXXXX
County Taxes 80111-00	8,066,466.60	XXXXXXX
Due County for Added and Omitted Taxes 80112-00	40,107.76	XXXXXXX
Special District Taxes 80113-00		XXXXXXX
Municipal Open Space Tax	460,678.35	XXXXXXX
Due County for Added and Omitted Taxes 80112-00		XXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXX	1,708,782.34
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	11,238,186.70	XXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXX	
	44,332,741.41	44,332,741.41

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	14,031,232.34
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	46,145.24
Appropriated for 2016 (Budget Statement Item 9)	80012-03	14,077,377.58
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	14,077,377.58
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	14,077,377.58
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	12,028,732.98
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,708,782.34
Reserved (See Balance Sheet)	80012-10	339,853.75
Total Expenditures	80012-11	14,077,369.07
Unexpended Balances Canceled (see footnote)	80012-12	8.51

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	106,862.12
Delinquent Tax Collections	80013-02	XXXXXXXX	
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	1,302,327.36
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXX	8.51
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	50,833.17
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXX	105,230.02
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXX	
Interfund Payable Cancelled		XXXXXXXX	16,659.50
Close Petty Cash		XXXXXXXX	250.00
Period Period Adjustment to Cash		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2016	80013-07		XXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXX
Delinquent Tax Collections	80013-10	4,224.93	XXXXXXXX
Applied to Delinquent Tax Collections			XXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXX
Interfund Advances Originating in 2016	80013-12	4,761.10	XXXXXXXX
Prior Year Senior Citizen and Veterans Deductions Disallowed		1,250.00	XXXXXXXX
Prior Year Interfund Liquidated		17,959.50	XXXXXXXX
Refund of Prior Year Revenue		31,389.20	XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,522,585.95	XXXXXXXX
		1,582,170.68	1,582,170.68

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

[illegible]

SURPLUS - CURRENT FUND YEAR 2016

			Debit	Credit
1.	Balance January 1, 2016	80014-01	XXXXXXX	2,150,789.03
2.			XXXXXXX	
3.	Excess Resulting from 2016 Operations	80014-02	XXXXXXX	1,522,585.95
4.	Amount Appropriated in the 2016 Budget - Cash	80014-03	1,595,000.00	XXXXXXX
5.	Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
7.	Balance December 31, 2016	80014-05	2,078,374.98	XXXXXXX
			3,673,374.98	3,673,374.98

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,329,020.67
Investments	80014-07	
Sub Total		4,329,020.67
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,262,887.93
Cash Surplus	80014-09	2,066,132.74
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction		
	80014-16	12,242.24
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	12,242.24
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,078,374.98

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>42,998,860.75</u>
		82113-00	\$	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>212,795.14</u>
5a.	Subtotal 2016 Levy		\$	<u>43,211,655.89</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5c.	Total 2016 Tax Levy	82106-00	\$	<u>43,211,655.89</u>
6.	Transferred to Tax Title Liens	82104-00	\$	<u>206.36</u>
7.	Transferred to Foreclosed Property	82104-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82104-00	\$	<u>42,186.33</u>
9.	Discount Allowed	82104-00	\$	<u> </u>
10.	Collected in Cash: In 2015	82121-00	\$	<u>465,239.13</u>
	In 2016 *	82122-00	\$	<u>42,116,125.42</u>
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>42,594.52</u>
	Total to Line 14	82111-00	\$	<u>42,623,959.07</u>
11.	Total Credits		\$	<u>42,666,351.76</u>
12.	Amount Outstanding December 31, 2016	83120-00	\$	<u>545,304.13</u>
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is			<u>98.63%</u>
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	\$	<u>42,623,959.07</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>42,623,959.07</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale (excluding premium) ... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

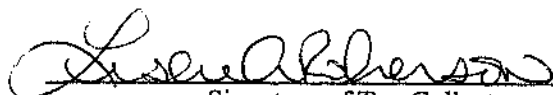
	Debit	Credit
1. Balance January 1, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	13,647.72	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	5,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	38,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		XXXXXXXX
6. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	655.48
7. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	1,250.00
8. Widows Deductions Disallowed By Tax Collector	XXXXXXXX	
9. Disabled Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	
10. Received in Cash from State	XXXXXXXX	42,750.00
11. Balance December 31, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	12,242.24
Due To State of New Jersey		XXXXXXXX
	56,897.72	56,897.72

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizen and Veterans Deductions Allowed

Line 2	<u>5,000.00</u>
Line 3	<u>38,250.00</u>
Line 4 & 5	<u> </u>
Sub-Total	<u>43,250.00</u>
Less: Line 6,8 & 9	<u>655.48</u>
To Item 10, Sheet 22	<u>42,594.52</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

N/A		Debit	Credit
Balance January 1, 2016		XXXXXXXX	
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Pending Tax Appeals			
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Cancelled			
Balance December 31, 2016			XXXXXXXX
Taxes Pending Appeals*			XXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.			


 Signature of Tax Collector

T-1577
 License #

2/28/17
 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

H OF BERNARDSVILLE, COUNTY OF SOMERSET				YEAR 2017	YEAR 2016
1.	Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-			13,008,203.80	XXXXXXXX
2.	Local District School Tax -	Actual	80016-		
		Estimate**	80017-		XXXXXXXX
3.	Vocational School Tax -	Actual			
		Estimate**			XXXXXXXX
4.	Regional School District Tax -	Actual			24,527,302.00
		Estimate**		25,053,641.00	XXXXXXXX
5.	Regional High School Tax - School Budget	Actual	80018-		
		Estimate**	80019-		XXXXXXXX
6.	County Tax	Actual	80020-		8,106,574.36
		Estimate**	80021-	8,205,667.00	XXXXXXXX
7.	Open Space Taxes	Actual	80022-	454,911.00	458,410.00
		Estimate**	80023-		XXXXXXXX
8.	Total General Appropriations & Other Taxes 80024-01			46,722,422.80	
9.	Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02			4,489,439.34	
10.	Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			42,232,983.46	
11.	Amount of Item 10 Divided by 96.1 % 80024-04				
			Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	43,945,975.61	
Analysis of Item 11:					
Local District School Tax (Amount Shown on Line 2 Above)					* May not be stated in an amount less than 'actual' Tax of Year 2016
Vocational School Tax (Amount Shown on Line 3 Above)					** Must be stated in the amount of the
Regional School District Tax (Amount Shown on Line 4 Above)				25,053,641.00	proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 5 Above)					
County Tax (Amount Shown on Line 6 Above)				8,205,667.00	
Open Space Tax (Amount Shown on Line 7 Above)				454,911.00	
Library Tax				770,863.34	
Tax in Local Municipal Budget				9,461,790.27	
Total Amount (see Line 11)				43,946,872.61	
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			1,713,889.15	
Computation of "Tax in Local Municipal Budget"					Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations				13,008,203.80	
Item 12 - Appropriation: Reserve for Uncollected Taxes				1,713,889.15	
Sub-Total				14,722,092.95	
Less: Item 9 - Total Anticipated Revenues				4,489,439.34	
Amount to be Raised by Taxation in Municipal Budget 80024-07				10,232,653.61	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation - N/A

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		417,477.32	XXXXXXXX
	A. Taxes	83102-00 412,514.78	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 4,962.54	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	9,103.17
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes	83110-00	1,250.00	XXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX(1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00		(1) XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	409,624.15
8.	Totals		418,727.32	418,727.32
9.	Balance Brought Down		409,624.15	
10.	Collected:		XXXXXXXX	404,576.07
	A. Taxes	83116-00 404,576.07	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2016 Tax Sale	83118-00		XXXXXXXX
12.	2016 Taxes Transferred to Liens	83119-00	206.36	XXXXXXXX
13.	2016 Taxes	83123-00	545,304.13	XXXXXXXX
14.	Balance December 31, 2016		XXXXXXXX	550,558.57
	A. Taxes	83121-00 545,389.67	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 5,168.90	XXXXXXXX	XXXXXXXX
15.	Totals		955,134.64	955,134.64

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 98.77%

17. Item No. 14 multiplied by percentage shown above is 543,768.15 and represents the
maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2016 84101-00	13,100.00	XXXXXXXX
2.	Foreclosed or Deeded in 2016	XXXXXXXX	XXXXXXXX
3.	Tax Title Liens 84103-00		XXXXXXXX
4.	Taxes Receivable 84104-00		XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6.	Adjustment to Assessed Valuation 84106-00		XXXXXXXX
7.	Adjustment to Assessed Valuation 84107-00	XXXXXXXX	
8.	Sales	XXXXXXXX	XXXXXXXX
9.	Cash * 84109-00	XXXXXXXX	
10.	Contract 84110-00	XXXXXXXX	
11.	Mortgage 84111-00	XXXXXXXX	
12.	Loss on Sales 84112-00	XXXXXXXX	
13.	Gain on Sales 84113-00		XXXXXXXX
14.	Balance December 31, 2016 84114-00	XXXXXXXX	13,100.00
		13,100.00	13,100.00

CONTRACT SALES - N/A

		Debit	Credit
15.	Balance January 1, 2016 84115-00		XXXXXXXX
16.	2016 Sales from Foreclosed Property 84116-00		XXXXXXXX
17.	Collected * 84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19.	Balance December 31, 2016 84119-00	XXXXXXXX	

MORTGAGE SALES - N/A

		Debit	Credit
20.	Balance January 1, 2016 84120-00		XXXXXXXX
21.	2016 Sales from Foreclosed Property 84121-00		XXXXXXXX
22.	Collected * 84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24.	Balance December 31, 2016 84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ _____
* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
Caused By				
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2015		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals							
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXX	15,433,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	852,000.00	XXXXXXXX	
Matured				
Defeased				
Outstanding, December 31, 2016	80033-04	14,581,000.00	XXXXXXXX	
		15,433,000.00	15,433,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	876,000.00
2017 Interest on Bonds *	80033-06		345,096.75	
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2016	80033-10		XXXXXXXX	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds *	80033-12			
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	345,096.75

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) WASTEWATER TREATMENT LOAN - N/A

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2016	80033-04		XXXXXXX	
2017 Loan Maturities			80033-05	
2017 Interest on Loans			80033-06	\$
Total 2017 Debt Service for <u>Wastewater Treatment</u> <u>Loan</u>			80033-13	
<u>LOAN</u>				
Outstanding, January 1, 2016	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2016	80033-10		XXXXXXX	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for <u>Loan</u>			80033-13	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS - NA

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016 80034-01	XXXXXXXX		
Paid 80034-02		XXXXXXXX	
Outstanding, December 31, 2016 80034-03		XXXXXXXX	
2017 Bond Maturities - General Capital Bonds 80034-04		\$	
2017 Interest on Bonds * 80034-05		\$	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2016 80034-06	XXXXXXXX		
Issued 80034-07	XXXXXXXX		
Paid 80034-08		XXXXXXXX	
Outstanding, December 31, 2016 80034-09		XXXXXXXX	
2017 Interest on Bonds* 80034-10		\$	
2017 Bond Maturities - Serial Bonds 80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items) 80034-12		\$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes 80036-	\$	\$
2. Special Emergency Notes 80037-		
3. Tax Anticipation Notes 80038-	\$	\$
4. Interest on Unpaid State and County Taxes 80039-	\$	\$
5. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.								-	
2.								-	
3.								-	
4.								-	
5.								-	
6.	NOT APPLICABLE							-	
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.	NOT APPLICABLE								
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Memo: "See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5. NOT APPLICABLE			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

#NAME?
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord No.	Improvement Description	Ordinance		Balance Dec. 31, 2015		Capital Improvement Fund	Other Funding Sources	Deferred Charges to Future Taxation- Unfunded	Paid or Charged	Canceled	Balance Dec. 31, 2016		
		Date	Amount	Funded	Unfunded						Funded	Unfunded	
General Improvements:													
1354	Various Improvements	09/16/04	\$ 950,000.00	\$ 468.71					\$ 468.71			-	-
1394/1476	Various Improvements	05/18/05	\$ 968,615.00	42,170.17					38,407.70	\$ 3,762.47		-	-
1426/1476	Various Improvements	03/27/06	\$ 820,000.00	2,291.53						2,291.53		-	-
1452/1476/1501	Various Improvements	01/18/07	\$ 1,700,000.00	955.98					955.98			-	-
1490	Improvement of Olcott Ave	05/27/08	\$ 80,300.00	100.87							100.87	-	-
09-1509	Various Improvements	04/30/09	\$ 775,000.00	1,451.67					1,302.92		148.75	-	-
09-1511	Lighting at the Ammenman Parking Lot	04/30/09	\$ 7,000.00	200.00							200.00	-	-
10-1537	Various Improvements	03/22/10	\$ 900,000.00	38,798.51					19,972.96	5577.91	\$ 13,247.64	-	-
10-1539	Improvement of Various Roads	05/10/10	\$ 450,000.00	97,539.99							97,539.99	-	-
10-1555	Dunster Squibb Property	07/12/10	\$ 20,000.00	200.00							200.00	-	-
10-1573	Rebuilding Claremont Steps	11/08/10	\$ 120,000.00	44,867.00							22,019.55	-	-
11-1579	Various Improvements	01/17/11	\$ 900,000.00	18,509.02					2,847.45	20000.00	2,500.00	-	-
11-1590	Various Improvements	05/23/11	\$ 100,000.00	2,688.05					16,009.02		2,289.05	-	-
12-1597	Various Improvements	01/23/12	\$ 970,000.00	8,970.23					399.00		2,020.18	-	-
									6,950.05		-	-	-
13-1621	Various Improvements	02/20/13	\$ 1,200,000.00	76,134.04							10,000.00	-	-
13-1643	Road Equipment (Bomford)	09/23/13	\$ 107,000.00	1,517.00							1,517.00	-	-
14-1652	Various Improvements	03/24/14	\$ 535,000.00	225,133.38					125,390.55		99,742.83	-	-
14-1662	Audio Visual Equipment	05/27/14	\$ 24,000.00	10.00							10.00	-	-
14-1664	Peters Tract	05/27/14	\$ 17,500.00	5,815.25							5,815.25	-	-
14-1666	Various Improvements	07/14/14	\$ 2,470,000.00	581,574.91					437,432.15		144,142.76	-	-
14-1674	Drainage Claremont Field	09/22/14	\$ 90,000.00	8,201.00							8,201.00	-	-
14-1672	Guide Rail Replacement	10/27/14	\$ 60,000.00	6,895.00							6,895.00	-	-
15-1691	Various Improvements	05/26/15	\$ 6,698,000.00	6,583,943.78					1,496,115.56		5,087,828.22	-	-
15-1693	Various Equipment	06/08/15	\$ 333,000.00	210,439.40					149,602.56		60,836.84	-	-
16-1712	Construct Basketball Court/Pool Repairs	03/14/16	\$ 141,000.00						129,256.48		11,743.52	-	-
16-1715	Various Equipment	05/09/16	\$ 500,000.00			\$ 500,000.00	\$ 141,000.00		171,437.23	80000	248,562.77	-	-
16-1718	Fire/First Aid Equipment Refurbishment	05/09/16	\$ 49,397.00				49,397.00		49,397.00		-	-	-
16-1721	Repair Claremont Steps	06/27/16	\$ 60,000.00				60,000.00		27,500.00		32,500.00	-	-
16-1724	Four Wheel Drive Vehicle Construction Dept.	09/12/16	\$ 20,000.00			10,000.00	10,000.00		20,000.00		-	-	-
Local Improvement:													
1481/1501	Downtown Projects- Sidewalks	04/30/08	\$ 649,200.00	\$ 11,676.07	\$ 200.00				1,150.00		10,526.07	\$ 200.00	
				\$ 7,970,551.56	\$ 200.00	\$ 510,000.00	\$ 260,397.00	\$ -	\$ 2,760,729.36	\$ 112,291.53	\$ 5,867,927.67	\$ 200.00	
	Ref.			C	C						C	C	
						Open Space	\$ 201,000.00						
						Donation	49,397.00						
						Fund Balance	10,000.00						
						Total	\$ 260,397.00						
									Cash Disbursed	\$ 2,759,529.50			
									Less: Refunds	(3,511.24)			
										2,756,018.26			
									Due to Current Fund	4,711.10			
										\$ 2,760,729.36			

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

[illegible]

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-1712 Construct Basketball Courts/Pool Repairs	141,000.00		141,000.00	141,000.00
16-1715 Various Improvements and Equipment	500,000.00		500,000.00	500,000.00
16-1718 First Aid Squad Equipment	49,397.00		49,397.00	49,397.00
16-1721 Repair Claremont Steps	60,000.00		60,000.00	60,000.00
16-1724 Const. Dept. 4 Wheel Drive Vehicle	20,000.00		20,000.00	20,000.00
Total	80032-00	770,397.00	770,397.00	770,397.00

Capital Improvement Fund	510,000.00
Open Space	201,000.00
Donation	49,397.00
Capital Fund Balance	10,000.00
	<u>770,397.00</u>

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXX	89,989.67
Premium on Sale of Notes		XXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXX	32,081.53
		XXXXXXXXX	
Refinancing Cost			
Appropriated to Finance Improvement Authorizations	80029-02	10,000.00	XXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	89,000.00	XXXXXXXXX
Balance December 31, 2016	80029-04	23,071.20	XXXXXXXXX
		122,071.20	122,071.20

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016	
2.	Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)	
3.	Amount of Bonds Issued Under Item 1 Maturing in 2017	
4.	Amount of Interest on Bonds with a Covenant - 2017 Requirement	
5.	Total of 3 and 4 - Gross Appropriation	
6.	Less Amount of Special Trust Fund to be Used	
7.	Net Appropriation Required	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was	\$ 43,211,655.89
2. Amount of Item 1 Collected in 2016 (*)	\$ 42,623,959.07
3. Seventy (70) percent of Item 1	\$ 30,248,159.12

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2015 N/A

2. 4% of 2015 Tax Levy for all purposes:

Levy-- \$ _____ = \$ _____

3. Cash deficit 2016 \$ _____

4. 4% of 2016 Tax Levy for all purposes:

Levy-- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ 40,107.76	\$ 40,107.76	\$ 40,107.76
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note: Sheets 41 through 54 have been removed as there is not a Water Utility Fund

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016 , please observe instructions on Sheet 2.

TRIAL BALANCE SEWER UTILITY FUND

Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

(Do not crowd - add additional sheets)

[illegible]

POST CLOSING
TRIAL BALANCE RECREATION/POOL UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

[illegible]**Sheet 55a.1**

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF

UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

ANALYSIS OF

UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 01	60,000.00	60,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 02			
Sewer User Fees	1,190,000.00	1,273,682.67	83,682.67
Connection Fees	18,000.00	33,687.00	15,687.00
Interest on Investments	1,000.00	1,519.29	519.29
Miscellaneous Revenue Not Anticipated			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) ** 06			
07	1,269,000.00	1,368,888.96	99,888.96

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,269,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,269,000.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,269,000.00
Deduct Expenditures:	
Paid or Charged	1,230,399.06
Reserved	38,600.94
Surplus (General Budget) **	
Total Expenditures	1,269,000.00
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 01	60,000.00	60,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 02			
Sewer User Fees	1,190,000.00	1,273,682.67	83,682.67
Connection Fees	18,000.00	33,687.00	15,687.00
Interest on Investments	1,000.00	1,519.29	519.29
Miscellaneous Revenue Not Anticipated			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) ** 06			
07	1,269,000.00	1,368,888.96	99,888.96

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,269,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,269,000.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,269,000.00
Deduct Expenditures:	
Paid or Charged 1230399.06	1,190,796.85
Reserved 38600.94	69,203.15
Surplus (General Budget) **	
Total Expenditures	1,269,000.00
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF RECREATION/POOL UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 01	28,200.00	28,200.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 02			
Recreation Fees	240,000.00	217,345.26	22,654.74 *
Pool Fees	190,000.00	186,973.60	3,026.40 *
Borough Share of Management Costs	100,000.00	100,000.00	
Interest on Investments			
Receipts for 3% Convenience Fee	6,800.00	8,254.81	1,454.81
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Donation - Somerset Hills Little League Celebration			
Subtotal			
Deficit (General Budget) ** 06			
07	565,000.00	540,773.67	24,226.33 *

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	565,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	565,000.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	565,000.00
Deduct Expenditures:	
Paid or Charged	541,379.57
Reserved	
Surplus (General Budget) **	
Total Expenditures	541,379.57
Unexpended Balances Canceled (see footnote)	23,620.43

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: N/A

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2006 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water and Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	26,739.46	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		26,739.46

** Items must be shown in same amount on Sheet 58.

STATEMENT OF 2016 OPERATION

RECREATION/POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Recreation/Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2006 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water and Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	4,912.22	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		4,912.22

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2016 OPERATIONS - SEWER UTILITY

0

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	99,888.96
Unexpended Balances of Appropriations	XXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXX	13,284.83
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXX	26,739.46
Cancellation of Accrued Interest on Notes		
Deficit in Anticipated Revenue		XXXXXXX
Refund of Prior Year Revenue		
Prior Year Sewer Prepaids Cancelled in Error		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	139,913.25	XXXXXXX
	139,913.25	139,913.25

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXX	515,315.03
Excess Resulting from 2016 Operations	XXXXXXX	139,913.25
Amount Appropriated in the 2016 Budget - Cash	60,000.00	XXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Surplus of Prior Years - Utilized as Current Fund Anticipated Revenue	25,000.00	XXXXXXX
Balance December 31, 2016	570,228.28	XXXXXXX
	655,228.28	655,228.28

ANALYSIS OF BALANCE DECEMBER 31, 2016**(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	777,242.29
Interfund Accounts Receivable		66.82
Sub Total		777,309.11
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	207,080.83
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	570,228.28
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		570,228.28

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

RESULTS OF 2016 OPERATIONS - RECREATION/POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	
Unexpended Balances of Appropriations	XXXXXXX	23,620.43
Miscellaneous Revenue Not Anticipated	XXXXXXX	340.98
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXX	4,912.22
Prior Year Account Payable Cancelled		
Deficit in Anticipated revenue	24,226.33	XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	4,647.30	XXXXXXX
	28,873.63	28,873.63

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - RECREATION/POOL UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXX	67,024.84
Excess Resulting from 2016 Operations	XXXXXXX	4,647.30
Amount Appropriated in the 2016 Budget - Cash	28,200.00	XXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Surplus of Prior Years - Utilized as Current Fund Anticipated Revenue		XXXXXXX
Balance December 31, 2016	43,472.14	XXXXXXX
	71,672.14	71,672.14

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM RECREATION/POOL UTILITY - TRIAL BALANCE)

Cash	80014-06	43,911.90
Investments	80014-07	
Interfund Accounts Receivable		0.24
Sub Total		43,912.14
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	440.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	43,472.14
Other Assets Pledged to Surplus: *		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		43,472.14

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>143,099.83</u>
Increased by:		
Rents Levied		\$ <u>1,247,071.41</u>
Decreased by:		
Collections	\$ <u>1,270,051.88</u>	
Prepays Applied	\$ <u>3,630.79</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,273,682.67</u>
Balance December 31, 2016		\$ <u>116,488.57</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

SCHEDULE OF RECREATION/POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ _____
Increased by:		
Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

NOT APPLICABLE

SCHEDULE OF RECREATION/POOL LIENS

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

RECREATION/POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. NOT APPLICABLE	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. NOT APPLICABLE	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1. NOT APPLICABLE	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2017 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS- N/A

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2016	XXXXXXX	1,658,000.00	
Issued	XXXXXXX		
Paid	94,000.00	XXXXXXX	
Outstanding, December 31, 2016	1,564,000.00	XXXXXXX	
	1,658,000.00	1,658,000.00	
2017 Bond Maturities - Capital Bonds			99,000.00
2017 Interest on Bonds *		36,857.01	36,857.01

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	36,857.01	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	14,150.40	
Subtotal	22,706.61	
Add: Interest to be Accrued as of 12/31/2017	13,073.00	
Required Appropriation 2017	35,779.61	35,779.61

LIST OF BONDS ISSUED DURING 2016- N/A

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2017 DEBT SERVICE FOR LOANS**

UTILITY LOANS

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
RECREATION/POOL UTILITY CAPITAL BONDS			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *		NOT APPLICABLE	

INTEREST ON BONDS - RECREATION/POOL UTILITY BUDGET

2017 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation 2017	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2017 DEBT SERVICE FOR BONDS**

SEWER UTILITY LOAN - Capital - N/A

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2016		XXXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			
SEWER UTILITY LOAN - N/A			
Outstanding, January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2016		XXXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET - N/A

2017 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation 2017	

LIST OF LOANS ISSUED DURING 2016-N/A

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

RECREATION/POOL UTILITY LOAN - Capital NOT APPLICABLE

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			
RECREATION/POOL UTILITY LOAN			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *		NOT APPLICABLE	

INTEREST ON LOANS - RECREATION/POOL UTILITY BUDGET

2017 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation 2017	

LIST OF LOANS ISSUED DURING 2016-N/A

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5. NOT APPLICABLE								
6.								
7.								
8.								
9.								
Totals	-		-				-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation - 2017	\$ -

DEBT SERVICE FOR RECREATION/POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5. NOT APPLICABLE								
6.								
7.								
8.								
9.								
Totals								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - RECREATION/POOL UTILITY BUDGET

2017 Interest on Notes	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation - 2017	

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5. NOT APPLICABLE								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5. NOT APPLICABLE								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6. NOT APPLICABLE			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

Sheet 65.1 - N/A

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4. NOTAPPLICABLE			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		Prior Period Adjustment	Deferred Charges To Future Revenue	Expended	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
Improvements to Pumping Station	327.81					327.81	
Sludge Aeration Blower, SBR Blower Motor, and							
Air Compressor	29,020.00				17,140.00	11,880.00	
Various Projects	16,066.57				10,683.57	5,383.00	
Replace Filter Media in Water Treatment Plant	517.00					517.00	
Wastewater Treatment Traveling Bridge Filter							
Improvements to the Sanitary Sewerage System	76,282.33			\$ (63,000.00)	1,900.48	11,381.85	
Utility Pick-Up Truck with Snow Plow	3,869.00					3,869.00	
Improvement of the Sanitary Sewerage System	692,873.45					692,873.45	
Improvement of the Sanitary Sewerage System							
Improvement of the Sanitary Sewerage System	382,260.48				\$ 57,043.67	325,216.81	
SBR Control System	16,656.60				\$ 12,862.52	3,794.08	
Total	70000-	1,217,873.24	-	(63,000.00)	99,630.24	1,055,243.00	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (RECREATION/ POOL UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Balance - December 31, 2016	
	Funded	Unfunded			Funded	Unfunded
Computer Software	820.01			820.01		
Purchase of Equipment Storage Shed	1,511.04			1,511.04		
Replacement of a Slide at the Kiwanis/Peters						
Park Playground	350.00			350.00		
Various Equipment	652.25			652.25		
Various Equipment			12,500.00	12,500.00		
Claremont Field Roof	880.00			880.00		
Total	70000-4,213.30		12,500.00	16,713.30	-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Cash	\$	12,000.00
Canceled	\$	4,255.82

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	97,447.09
Received from 2016 Budget Appropriation *	XXXXXXXX	120,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	217,447.09	XXXXXXXX
	217,447.09	217,447.09

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

RECREATION/POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	8,312.70
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	4,255.82
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	12,500.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	68.52	XXXXXXXX
	12,568.52	12,568.52

RECREATION/POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY[illegible]**YEAR - 2016**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	7,463.44
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXX
Balance December 31, 2016	7,463.44	XXXXXXXXXX
	7,463.44	7,463.44

RECREATION/POOL UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Various Equipment Ord. 1716	12,500.00		12,500.00	12,500.00
	12,500.00		12,500.00	12,500.00

RECREATION/POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS - N/A
YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXX
Balance December 31, 2016		XXXXXXXX