

2021 Municipal Budget

of the BOROUGH of BERNARDSVILLE County of
SOMERSET for the fiscal year 2021.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2021		2020
1. Surplus	1,600,000.00		1,725,000.00
2. Total Miscellaneous Revenues	3,673,004.69		2,223,387.25
3. Receipts from Delinquent Taxes	437,300.00		347,500.00
4. a) Local Tax for Municipal Purposes	10,638,030.12		10,305,094.19
b) Addition to Local School District Tax	0.00		0.00
c) Minimum Library Tax	748,406.49		754,094.62
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	11,386,436.61		11,059,188.81
Total General Revenues	17,096,741.30		15,355,076.06

Summary of Appropriations	2021 Budget		Final 2020 Budget
1. Operating Expenses: Salaries & Wages	5,666,403.22		5,399,054.00
Other Expenses	5,097,233.27		5,235,541.25
2. Deferred Charges & Other Appropriations	1,443,140.42		1,331,243.00
3. Capital Improvements	207,361.00		155,300.00
4. Debt Service (Include for School Purposes)	2,823,860.25		1,415,748.00
5. Reserve for Uncollected Taxes	1,858,743.14		1,818,189.81
Total General Appropriations	17,096,741.30		15,355,076.06
Total Number of Employees	87		93

2021 Dedicated	SEWER	Utility Budget		
Summary of Revenues		Anticipated		
		2021		2020
1. Surplus		60,000.00		60,000.00
2. Miscellaneous Revenues		1,399,258.48		1,298,400.00
3. Deficit (General Budget)		0.00		0.00

Total Revenues	1,459,258.48	1,358,400.00
Summary of Appropriations		
	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	510,971.47	525,504.00
Other Expenses	525,000.00	543,896.00
2. Capital Improvements	210,800.00	80,000.00
3. Debt Service	137,487.01	139,000.00
4. Deferred Charges & Other Appropriations	75,000.00	70,000.00
5. Surplus (General Budget)		
Total Appropriations	1,459,258.48	1,358,400.00
Total Number of Employees	5	5

Balance of Outstanding Debt			
	General	SEWER	0
Interest	1,908,110.25	206,268.31	
Principal	10,873,000.00	1,134,000.00	
Outstanding Balance	12,781,110.25	1,340,268.31	0.00

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of BERNARDSVILLE, County of SOMERSET on March 22, 2021.

A hearing on the budget and tax resolution will be held at Remotely via Zoom, on April 26, 2021 at 7:00 PM at which time and place objections to the Budget and Tax Resolution for the year 2021 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of ANTHONY SURIANO, TOWNSHIP CLERK at the Municipal Building, 166 MINE BROOK ROAD, BERNARDSVILLE New Jersey, 07924, (908) 766-3000 during the hours of 8:30 AM to 4:30 PM.

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